

Appendix 5 - Projected Income and Expenditure - Early Years Block 2013-14 to 2017-18										
	2013-14		2014-15		2015-16		2016-17		2017-18	
	Number	£000	Number	£000	Number	£000	Number	£000	Number	£000
Brought Forward				2,670		1,854		892	-	1
3 & 4 Year Old Funding	2,358	12,605	2,489	13,305	2,543	13,592	2,597	13,881	2,651	14,170
Estimated In-Year Adjustment	76	408	31	168	32	168	32	168	32	168
2 Year Old Funding	882	2,656	1,700	5,119	1,700	5,119	1,700	5,119	1,700	5,119
2 Year Old Trajectory		1,043								
Transitional Funding		900								
Total Funding		17,611		21,262		20,734		20,061		19,456
3 & 4 Year Old PT Hourly Expenditure	4,148	10,146	4,238	10,366	4,328	10,586	4,418	10,806	4,508	11,026
3 & 4 Year Old FT Hourly Expenditure	240	586	160	391	118	288	118	288	118	288
3 & 4 Year Old Lump Sum		712		712		712		712		712
3 & 4 Year Old Clawback	-	545	-	-	-	-	-	-	-	-
2 Year Old Child Led		1,529	1,362	4,789	1,700	5,945	1,700	5,945	1,700	5,945
2 Year Old Trajectory		203		840		-		-		-
Centrally Retained		2,311		2,311		2,311		2,311		2,311
Total Projected Expenditure		14,941		19,408		19,842		20,062		20,282
Balance		2,670		1,854		892		- 1		- 826
Balance Breakdown										
2 Year Old Funding		1,127		1,457		632		- 194		- 1,020
2 Year Old Trajectory		840		- 0		- 0		- 0		- 0
Contingency		703		397		261		193		194
		-		-		0		0		0
Funding Rate		£		£		£		£		£
3 & 4 Year Olds FTE		5,345		5,345		5,345		5,345		5,345
2 Year Olds 0.6 FTE		3,011		3,011		3,011		3,011		3,011
Average PT Per Hour		2,446		2,446		2,446		2,446		2,446
Lump Sums		712,050		712,050		712,050		712,050		712,050
Average FT per Hour		2,441		2,441		2,441		2,441		2,441
3 Year Old percentage take-up	84%		86.5%		89%		91.5%		94%	
3 Year Old take-up	3,001		3,091		3,180		3,269		3,359	
Notes:										
Two year old projections taken from Appendix 4										
Three and four year old in 2013-14 based on summer term numbers (see Appendix 1).										
Three and four year old numbers 2014-15 to 2017-18 assumed to grow at 90 per year to reach target of 94%.										
Full-time places reduced to 118 in September 2014										